



## Press Release:

### GreenGo Energy expands into Namibia

Important strategic partnerships entered into at the Global African Hydrogen Summit in Windhoek, Namibia



*Strategic partnership agreement signed by Alex Delle Donne, Southern Africa Manager, Projects & Development, InnoSun and Karsten Nielsen, CEO & Founder, GreenGo Energy.*

GreenGo Energy, a global leader in renewable energy and green hydrogen solutions, is thrilled to announce its strategic expansion into Namibia at this week's Global African Hydrogen Summit (GaH2S) in Windhoek, Namibia. This move underscores our commitment to driving the transition to a sustainable, NetZero future by leveraging Namibia's unique potential as a future hub for green hydrogen.

#### **Transforming Namibia's energy landscape enabling vast socioeconomic development**

Namibia, with its vast natural resources and ideal geographic conditions, is set to become a global leader in green hydrogen production. GreenGo Energy is poised to contribute significantly to this transformation by harnessing the country's abundant solar and wind resources to produce low-cost green fuels at scale. Our vision extends beyond energy production; we aim to empower desert farming, foster green industrial development, and support urban development across Namibia, all enabled by the provision of affordable, abundant green energy and water.

### **Strategic partnerships established in Namibia**

At the GaH2S, GreenGo Energy will be signing an MoU with local developer InnoSun Energy Holdings to co-develop solar and wind projects dedicated to green hydrogen production at scale, leveraging InnoSun's existing footprint and long history in wind development in Namibia.

In addition, GreenGo Energy is proud to announce the signing of a Memorandum of Understanding (MoU) with local iron mining company, Lodestone. This collaboration will explore innovative solutions to integrate green hydrogen into the steel production process, setting a new standard for environmentally responsible manufacturing.

By leveraging Namibia's rich iron ore resources and green hydrogen technology, this partnership offers significant opportunities. The production of green steel will help position Namibia as a key player in the global market for sustainable metals, attracting investment and driving economic growth.

These partnerships are a testament to our dedication to working closely with local and international stakeholders to create impactful, scalable green energy solutions that will benefit the entire region.



*Strategic partnership agreement signed by Danny Castelyn, COO & Country Manager Namibia, Lodestone and Karsten Nielsen, CEO & Founder, GreenGo Energy.*

### **Proud Gold Sponsor of the Global African Hydrogen Summit**

In alignment with our mission to foster global progress, partnerships and innovation in green energy, GreenGo Energy is honored to be the Gold Sponsor of the Global African Hydrogen Summit (GAH2S) taking place in Windhoek this week in Namibia. This prestigious event brings together thought leaders, industry experts, and policymakers from around the world to discuss and shape the future of hydrogen energy in Africa. Our participation underscores our commitment to driving meaningful change and supporting Namibia's emergence as a leader in green hydrogen.

### **Future opportunities and commitment to growth**

Founder and CEO of GreenGo Energy, Karsten Nielsen shares "looking ahead, GreenGo Energy intends to actively participate in Namibia's upcoming tender process for green hydrogen. We are excited about the prospect of developing new integrated solar PV, wind, and hydrogen projects under



our Megaton product brand, that will contribute to the country's energy security and economic growth. Our long-term vision includes a diverse portfolio of renewable energy initiatives that will help Namibia position the country as a key player in the global green energy market".



*The GreenGo Energy Team at the conference*

**About GreenGo Energy Group A/S:**

GreenGo Energy was founded in 2011 with the vision to accelerate the conversion to renewable energy generation, by an innovative and scalable business model. GreenGo Energy's 360-degree full services platform includes project origination, investment structuring, development, offtake, EPC management and asset management services, fully tailored and bespoke to our client's needs and their investment profile.

GreenGo Energy has more than 35 GW of solar, wind, BESS and Megaton PtX projects in various stages of development and construction in nine U.S. states, Europe and Africa/MENA, of which more than 6 GW has been contracted through partnership framework agreements with blue chip investors in the renewable energy space.

GreenGo Energy is headquartered in Denmark, with more than 130 employees serving customers worldwide.

<http://www.greengoenergy.com/>

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